

## INCOME STATEMENT as of the periods indicated

'000 AMD	Q4 2017	Q4 2016	12m 2017	12m 2016	Change Q4 2017/ Q4 2016	Change 2017/2016
Interest income	257,448	229,768	937,290	813,360	12.05%	15.24%
Interest expenses	102,323	117,721	420,503	471,033	-13.08%	-10.73%
<b>Net interest income</b>	<b>155,125</b>	<b>112,047</b>	<b>516,787</b>	<b>342,327</b>	<b>38.45%</b>	<b>50.96%</b>
Fee and Commission income	49,751	60,331	184,531	181,536	-17.54%	1.65%
Fee and Commission expense	26,511	35,375	93,483	97,131	-25.06%	-3.76%
<b>Net fee and commission income</b>	<b>23,240</b>	<b>24,956</b>	<b>91,048</b>	<b>84,405</b>	<b>-6.88%</b>	<b>7.87%</b>
Dividend income			874		n.m.	n.m.
Net trade income	124,545	7,421	213,264	17,502	1578.28%	1118.51%
Other operating income	-82,499	52,588	2,532	84,695	-256.88%	-97.01%
<b>Operating Income</b>	<b>220,411</b>	<b>197,012</b>	<b>824,505</b>	<b>528,929</b>	<b>11.88%</b>	<b>55.88%</b>
Net withdrawals to possible asset loss reserves		95,810		95,810	n.m.	n.m.
Administrative expenses	45,880	39,705	137,988	134,293	15.55%	2.75%
Other Operating expenses	21,582	9,878	35,180	16,915	118.49%	107.98%
Net gain from investment in statutory capital of other entities	9,270		9,270		n.m.	n.m.
Income before taxes	<b>162,219</b>	<b>51,619</b>	<b>660,607</b>	<b>281,911</b>	<b>214.26%</b>	<b>134.33%</b>
Profit tax charges	22,228	8,933	111,754	53,543	148.83%	108.72%
<b>Net income</b>	<b>139,991</b>	<b>42,686</b>	<b>548,853</b>	<b>228,368</b>	<b>227.96%</b>	<b>140.34%</b>
<b>Other comprehensive income</b>	<b>Q4 2017</b>	<b>Q4 2016</b>	<b>12m 2017</b>	<b>12m 2016</b>		
Net Gain on Available-for-Sale Financial Assets	943,029	3,102	888,811	3,102		
Other comprehensive income Tax	188,606		177,762			
<b>Total other Comprehensive Income</b>	<b>754,423</b>	<b>3,102</b>	<b>711,049</b>	<b>3,102</b>		
<b>Total Comprehensive income</b>	<b>894,414</b>	<b>45,788</b>	<b>1,259,902</b>	<b>231,470</b>		

**BALANCE SHEET as of the periods indicated**

'000 AMD	Dec 31, 2017	Dec 31, 2016
<b>ASSETS</b>		
Cash & cash balances with CBA	384	833
Claims on banks & other fin. institutions	144,832	103,681
Financial instruments at fair value through profit or loss	801,439	196,257
Claims on customers	204,044	236,102
Available-for-sale financial assets	7,966,059	2,376,641
Financial assets held-to-maturity		4,467,808
Investments in statutory capital of other entities		
PP&E and intangibles	35,358	36,374
Deferred tax assets		
Other assets	6,373	1,520
<b>TOTAL ASSETS</b>	<b>9,158,489</b>	<b>7,419,216</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	6,678,265	6,291,654
Due to customers	12,148	5,528
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	199,628	2,320
Reserves	9,925	4,993
Other liabilities	86,407	42,217
<b>TOTAL LIABILITIES</b>	<b>6,986,373</b>	<b>6,346,712</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	886,121	175,072
Retained earnings	810,834	422,271
<b>TOTAL EQUITY</b>	<b>2,172,116</b>	<b>1,072,504</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,158,489</b>	<b>7,419,216</b>