

## INCOME STATEMENT as of the periods indicated

'000 AMD	Q1 2018	Q1 2017	3m 2018	3m 2017	Change Q1 2018/ Q1 2017
Interest income	194,092	231,962	194,092	231,962	-16.33%
Interest expenses	84,215	107,905	84,215	107,905	-21.95%
<b>Net interest income</b>	<b>109,877</b>	<b>124,057</b>	<b>109,877</b>	<b>124,057</b>	<b>-11.43%</b>
Fee and Commission income	52,444	48,384	52,444	48,384	8.39%
Fee and Commission expense	25,097	24,316	25,097	24,316	3.21%
<b>Net fee and commission income</b>	<b>27,347</b>	<b>24,068</b>	<b>27,347</b>	<b>24,068</b>	<b>13.62%</b>
Dividend income		874		874	n.m.
Net trade income	95,598	10,430	95,598	10,430	816.57%
Other operating income	455	5,809	455	5,809	-92.17%
<b>Operating Income</b>	<b>233,277</b>	<b>165,238</b>	<b>233,277</b>	<b>165,238</b>	<b>41.18%</b>
Net withdrawals to possible asset loss reserves					
Administrative expenses	40,679	29,037	40,679	29,037	40.09%
Other Operating expenses	2,385	3,370	2,385	3,370	-29.23%
Net gain from investment in share capital of other entities					
<b>Income before taxes</b>	<b>190,213</b>	<b>132,831</b>	<b>190,213</b>	<b>132,831</b>	<b>43.20%</b>
Profit tax charges	35,687	25,431	35,687	25,431	40.33%
<b>Net income</b>	<b>154,526</b>	<b>107,400</b>	<b>154,526</b>	<b>107,400</b>	<b>43.88%</b>
Other comprehensive income	<b>Q1 2018</b>	<b>Q1 2017</b>	<b>3m 2018</b>	<b>3m 2017</b>	
Net Gain on Available-for-Sale Financial Assets	21,570	697	21,570	697	
Other comprehensive income Tax	4,314		4,314		
Total other Comprehensive Income	17,256	697	17,256	697	
Total Comprehensive income	<b>171,782</b>	<b>108,097</b>	<b>171,782</b>	<b>108,097</b>	

## BALANCE SHEET as of the periods indicated

'000 AMD	Mar 31, 2018	Mar 31, 2017
<b>ASSETS</b>		
Cash & cash balances with CBA	2,510	384
Claims on banks & other fin. institutions	111,522	144,832
Financial instruments at fair value through profit or loss	1,114,322	801,439
Claims on customers	37,977	204,044
Available-for-sale financial assets	6,864,726	7,966,059
Financial assets held-to-maturity		
Investments in statutory capital of other entities		
PP&E and intangibles	36,192	35,358
Deferred tax assets		
Other assets	10,655	6,373
<b>TOTAL ASSETS</b>	<b>8,177,904</b>	<b>9,158,489</b>
<b>LIABILITIES</b>		
Due to banks and other fin. institutions	5,385,284	6,678,265
Due to customers	17,854	12,148
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	208,168	199,628
Reserves	9,925	9,925
Other liabilities	212,775	86,407
<b>TOTAL LIABILITIES</b>	<b>5,834,006</b>	<b>6,986,373</b>
<b>EQUITY</b>		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	903,377	886,121
Retained earnings	965,360	810,834
<b>TOTAL EQUITY</b>	<b>2,343,898</b>	<b>2,172,116</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,177,904</b>	<b>9,158,489</b>