

INCOME STATEMENT

'000 AMD	Q2 2020	Q2 2019	H1 2020	H1 2019	Variance Q2 2020/ Q2 2019	Variance H1 2020/ H1 2019
Interest income	267,733	222,862	491,540	436,859	20.13%	12.52%
Interest expense	155,687	103,541	266,666	197,992	50.36%	34.69%
Net interest income	112,046	119,321	224,874	238,867	-6.10%	-5.86%
Fee and commission income	57,816	70,887	110,474	123,688	-18.44%	-10.68%
Fee and commission expense	25,212	27,336	49,861	51,265	-7.77%	-2.74%
Net fee and commission income	32,604	43,551	60,613	72,423	-25.14%	-16.31%
Dividend income						
Net trade income	86,810	116,368	115,110	152,585	-25.40%	-24.56%
Other operating income	188	1,390	574	1,577	-86.31%	-63.21%
Operating income	231,648	280,630	401,171	465,452	-17.45%	-13.81%
Net contributions to provision for possible asset losses						
Administrative expenses	43,568	53,532	83,532	86,118	-18.61%	-3.00%
Other operating expenses	2,871	3,473	6,578	6,828	-17.33%	-3.66%
Net gain from investment in statutory capital of other entities	6,711		22,995			
Income before taxes	191,920	223,625	334,056	372,506	-14.18%	-10.32%
Profit tax charges	23,625	45,783	43,471	73,969	-48.40%	-41.23%
Net income	168,295	177,842	290,585	298,537	-5.37%	-2.66%
	Q2	Q2	H1	H1		
	2020	2019	2020	2019		
Other comprehensive income						
Net gain on available-for-sale financial assets	111,854	-5,248	301,777	-104,265		
Other comprehensive income tax	-20,134	1,050	-54,320	20,853		
Total other comprehensive income	91,720	-4,198	247,457	-83,412		
Total comprehensive income	260,015	173,644	538,042	215,125		

BALANCE SHEET

'000 AMD	30 June 2020	31 December 2019
ASSETS		
Cash & cash balances with CBA	3,826	4,448
Claims on banks & other financial institutions	735,257	55,573
Financial instruments at fair value through profit or loss	2,949,573	2,341,969
Claims on customers	73,986	44,792
Available-for-sale financial assets	11,963,671	7,502,885
Financial assets held-to-maturity		
Investments in statutory capital of other entities	71,134	71,134
PP&E and intangibles	38,286	42,544
Deferred tax assets		
Other assets	10,470	4,394
TOTAL ASSETS	15,846,203	10,067,739
LIABILITIES		
Due to banks and other financial institutions	11,993,323	6,916,198
Due to customers	10,448	9,756
Financial liabilities at fair value through profit or loss		
Deferred tax liabilities	268,211	171,673
Reserves	29,650	29,794
Other liabilities	46,073	129,271
TOTAL LIABILITIES	12,347,705	7,256,692
EQUITY		
Chartered capital	267,150	267,150
Share premium	208,011	208,011
Reserves	1,285,449	878,949
Retained earnings	1,737,888	1,454,016
Other items of equity		2,921
TOTAL EQUITY	3,498,498	2,811,047
TOTAL EQUITY AND LIABILITIES	15,846,203	10,067,739